

FANGDA PARTNERS
方達律師事務所

Banking and Finance





The Firm

Founded in 1993 and one of the most prestigious law firms in the region, Fangda Partners has more than 900 lawyers. We serve a wide variety of major clients – including large MNCs, global financial institutions, leading Chinese enterprises and fast-growing Hi-tech companies – on an extensive range of commercial matters through our network offices in Beijing, Guangzhou, Hong Kong, Nanjing, Shanghai, Shenzhen and Singapore, offering PRC law and Hong Kong law.

We are the firm of choice for clients' most challenging transactions and legal issues in many practice areas. Since we were founded, we have advised on some of the largest and most complex corporate and finance transactions in China, the region and globally. We have also assisted our clients with many renowned and complex cases and arbitrations, and compliance and government investigations in the region.

Our service to clients is premised on the dual foundations of strong local law capabilities and a global business outlook. Our lawyers are qualified in many jurisdictions, including the Chinese Mainland, Hong Kong SAR, England and Wales, the United States, Singapore and Australia.

Our understanding of the laws and processes in major jurisdictions around the world enables us to advise our clients effectively on the largest and most complicated cross-border matters in China and elsewhere. Our strengths have been widely recognized by our clients and peers. Chambers has commented on our cross-border capabilities in the following terms – “outstanding quality of its lawyers”, “high level of service that is comparable to international firms”, and “strong global outlook”.



China Business Law Awards: Golden League Awards

China Business Law Journal, 2026



Finance Law Firm of the Year (PRC Firm)

Chambers Greater China Region Awards, 2026



China Firm of the Year

China Law & Practice Awards, 2025



Banking and Finance: PRC Firms

Legal 500 China Awards, 2025



China Featured law firms

Legal 500, Green Guide, Asia Pacific, 2025



Leading Firm of the Year: PRC Firms

Legal 500 China Awards, 2024



Banking & Finance Firm of the Year

China Law & Practice Awards, 2023



Financial Services M&A Legal Adviser of the Year

Mergermarket China M&A Awards 2021



Finance Firm of the Year

Asia Legal Awards, 2021



Winner of Fintech & blockchain

*China Business Law Awards,
China Business Law Journal, 2021*



Finance Law Firm of the Year

Chambers Asia-Pacific China Awards, 2020

Our Banking and Finance Practice

In the last three decades, we have handled some of the most complicated and first-of-its-kind financing transactions in China, including the first syndicated loan transaction, the first loan secured by the mortgage on land use rights and the first non-recourse financing in the Chinese real estate sector.



With the integration of the Chinese economy into the global economy, we have built multi-jurisdictional capabilities in cross-border banking financing transactions. Our financing lawyers are admitted to practice law in the PRC, Hong Kong and England and Wales.

We have represented many international and domestic financial institutions and borrowers/sponsors in a wide range of banking and finance matters. In recent years, we have also actively represented Chinese lenders, export credit agencies, sponsors and vendors in projects, including infrastructure projects in emerging markets.

Our banking and finance teams across the Greater China offices handle a broad range of transactions covering the following product types.



Banking & Finance (PRC Firms) - Band 1
Chambers Greater China, 2026



Banking and finance - Tier 1
IFLR 1000, Asia Pacific-China, 2025-2026



Banking and finance - Tier 1
Asialaw Profiles, China, 2025



Banking and finance: PRC firms - Tier 1
Legal 500, Asia Pacific-Greater China Region, 2026

Acquisition Financing and Leveraged Buyout Financing

We have a leading practice in acquisition finance involving acquisitions in China and in transactions involving Chinese acquirers. We regularly serve as bank counsel in large acquisition financings or represent the largest and most sophisticated financial sponsors and corporate borrowers in financing some of the largest China-related transactions.

Our banking lawyers work closely with lawyers in capital markets, mergers and acquisitions and private equity to offer clients a coordinated, complete service that addresses all aspects of the acquisition financing process. We cover conduct of due diligence, transaction structuring, drafting financing documents (both at the commitment paper stage as well as the full documentation stage) and the establishment and perfection of credit support.

Project Financing

Our banking and finance team, with the support from the firm's project, real estate and corporate teams, has structured and led major project financing transactions in many countries. As well as advising lenders, export credit agencies and other financiers, we handle many project finance work for borrowers and sponsors.

We have been involved in various project financings involving developments in the petrochemical, power and energy, infrastructure, water, real estate, transportation and waste disposal sectors.

In recent years, we have been active in the project financing transactions in the Asia Pacific region, Africa and Latin America.

We maintain close relations with leading independent firms in major jurisdictions and can assist clients to obtain the best local advice in the countries where projects are undertaken or financed.

Structured Finance

We have well established experience assisting our clients in structured financing products such as margin securities financing and highly structured mezzanine debt and other structured financial products.

We also act for international and local financial institutions and alternative credit providers on their proprietary money investments taking the form of structured secured debt and loans linked to equity options.

Trade Financing

Our team has deep knowledge of, and experience in, trade financing-related legal matters, including cross-border letters of credit, import-export financing, letters of guarantee, receivables purchasing and factoring. Our clients include regional and international financial institutions and factoring houses.

Corporate Lending

We have expertise in a wide range of bilateral, club and syndicate lending and security arrangements across a broad range of businesses. Our lawyers have experience of corporate loans across many industries and sectors. They are well versed in security creation and perfection in China and in the region, covering all security types.

General Banking, Regulatory and Compliance

We frequently advise commercial banks on their daily operational matters. We are the retainer law firm for a number of prominent domestic and foreign banks, and our lawyers are experienced in assisting commercial banks in the formulation of their standard banking documentation and providing legal advice on regulatory issues. We also give legal advice to commercial banks on compliance and assist as liaison on their behalf with the regulatory authorities in China.

Our Experience

A Snapshot of Some of Our Banking and Financing Clients and Deals

Leveraged and Acquisition Finance

- Represented Boyu Capital in an acquisition financing arranged by Shanghai Pudong Development Bank, China Industrial Bank and PingAn Bank for acquiring majority shares in Starbucks China business
- Represented Boyu Capital in an acquisition financing arranged by Shanghai Pudong Development Bank and PingAn Bank for acquiring shares in SKP retail business
- Represented Boyu Capital in an acquisition financing arranged by PingAn Bank for privatization of Jinke Smart Services Group Co., Ltd., which is the first privatization case for H-share full circulation company.
- Represent the consortium comprising Boyu Capital, Ally Bridge, Temasek, Yunfeng Capital, Sequoia and Hillhouse in a US\$800 million syndicate loan facility granted by Ping An Bank Co. and Shanghai Pudong Development Bank Co. for the privatization of WuXi PharmaTech (Cayman) Inc., which was listed on the New York Stock Exchange.
- Represent the founders of Mindray Medical International in a US\$2.15 billion term loan facility granted by Bank of China and Ping An Bank for the acquisition of all the shares in Mindray Medical International effected through a single-step merger.
- Represent the consortium led by Zhou Hongyi in a syndicated loan facility arranged by China Merchants Bank Co., Shenzhen Branch for the privatization of Qihoo 360 Technology Co., which is listed on the New York Stock Exchange.
- Represent Alibaba Group Holdings in a US\$3 billion facility for a share buy-back scheme in respect of Yahoo! Inc and Yahoo! Hong Kong Holdings.
- Represent Bain Capital in a US\$60 million offshore loan and RMB73 million onshore loan from a syndicate of banks led by Bank of America, Citigroup and HSBC for the privatization of China Fire Safety Group Co.
- Represented a group of syndicated banks arranged by China Merchants Bank in a US\$800,000,000 acquisition loan to an SPV sponsored by Primavera for the acquisition of Meadow China assets and relevant business.
- Represented China Merchants Bank Hong Kong Branch as the lender in its loan financing to Zhuhai Port (Hong Kong) Co., Limited, an indirect wholly-owned subsidiary of Zhuhai branch of the State-owned Assets Supervision and Administration Commission of the State Council, for the privatization of Xinghua Port Holdings Ltd. (SEHK: 01990) by way of a voluntary conditional general cash offer.
- Represent China Development Bank Hong Kong Branch, China Minsheng Banking Corp Hong Kong Branch, Bank of America, Citibank, Credit Suisse Singapore Branch, DBS, Deutsche Bank Hong Kong Branch and ICBC International on a US\$1.525 billion loan to a consortium comprising Carlyle Asia Partners, FountainVest, CITIC Capital and China Everbright Structured Investment Holdings for the privatization of Focus Media Holding.
- Represent Ping An Bank in a RMB360 million facility granted to China Neptunus Drugstore Holding for its acquisition of all the shares of China Nepstar Chain Drugstore through a single-step merger with China Nepstar Chain Drugstore.
- Represent Deutsche Bank Hong Kong Branch in a US\$240 million loan to MII Co. for the acquisition of China National BlueStar (Group) Co.
- Represent an onshore and offshore syndicate consisting of DBS, Minsheng Bank, China Merchant Bank and Maybank on an acquisition financing of more than RMB4 billion to a consortium comprising Vanke, SCPG and Hopu to acquire 20 onshore projects.
- Represent Ping An Bank on its €2.2 billion loan to Anta Group for its acquisition of Amer Sports.

- Represent a consortium of investors in the financing of a voluntary offer to acquire all of the shares in Clear Media Limited, a company listed on the Hong Kong Stock Exchange. The consortium consists of Mr. Han, the CEO of Clear Media, at 40%, Ant Financial at 30%, JCDcaux at 23% and China Wealth Growth Fund III L.P. at 7%.
- Represent the Industrial Bank Co., Ltd, Hong Kong Branch acting as the Lender providing acquisition financing to GF Holdings (Hong Kong) Corporation Limited in its acquisition of 369,000,000 shares of Value Partners Group Limited (HKSE stock code: 806) from existing shareholders.
- Represent a platform managed by Hillhouse named Gaolu Group Corporation Limited and its related fund entities for the acquisition of a portfolio of Singapore based companies, which ultimately own and operate multiple logistic facilities in the PRC.
- Represent Partners Group in the financing related to its proposed acquisition of a controlling stack in Apex International Corporation, Asia's leading freight forwarders, especially on the transpacific and intra-Asia trade routes.
- Represent a consortium led by C-Bridge Capital in its financing of an acquisition of shares in Yaneng BIOScience (Shenzhen) Co., Ltd., a leading developer of genetic diagnostic technology based in Shenzhen, China.



Project Finance

- Represent the mandated lead arrangers including ICBC, China Construction Bank, Bank of China, Agricultural Bank of China, China Development Bank and Bank of Communications on a RMB4.6 billion facility to Fujian Refining and Petrochemical Co. for the development of an oil refining and ethylene facility.
- Represent Shanghai World Financial Centre Co. on a RMB4 billion facility for the construction and development of Shanghai World Finance Centre in Shanghai.
- Represent The Export-Import Bank of China in a US dollar term loan facility to the Republic of Djibouti for the development of Doraleh port.
- Represent the borrower, Shanghai Krupp Stainless Co. on a US\$150 million syndicated loan facility for the development of its stainless steel plant.
- Represent the syndicate led by Bank of China Shanghai Jing'An Sub-Branch in a RMB8 billion syndicated loan facility for construction and development of hotel and office buildings in Shanghai Jing'An District.
- Represent the borrower, Shanghai Chemical Industry Park Industry Gas Company, on a US\$120 million syndicated loan facility.
- Represent the borrower, Bayer Polymers (Shanghai) Company on a bilateral loan of over RMB2 billion from China Construction Bank.
- Represent the syndicated lenders on a RMB3 billion loan facility to Shanghai Port International Passenger Transport Center Development Co.
- Represent Shanghai Yaoda Real Estate Development Co. on a RMB2.8 billion syndicated loan to Shanghai Intercontinental Center.
- Represent Greenland Group on a RMB1 billion domestic and international loan to Hypo Real Estate Capital Hong Kong Corporation for the development of residence project in Xi'an.

Structured Finance and Corporate Lending

- Represent HSBC, Bank of China Hong Kong Branch and JPMorgan Chase in parallel loans to Shanghai International Port (Group) Co. for investment in H-share issuance of Postal Savings Bank of China.
- Represent ICBC International in relation to a US\$200 million facility to the Huarong group.
- Represent Charoen Pokphand Group companies on a number of loan facilities with various Hong Kong-based financial institutions.
- Represent China Construction Bank Shenzhen Branch in a funded risk participation transaction for granting a US dollar term loan facility to Hepalink USA Inc.



Our Team



Xie Zheng

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Xie Zheng has over 20 years' experience in banking and finance. His areas of expertise include cross-border acquisition finance, syndicated lending, trade finance, foreign exchange and financial regulatory issues. He joined the firm as a partner in 2004. Prior to joining the firm, he worked with a leading international law firm. He is qualified in the PRC and England and Wales.



Stanley Chen

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Stanley Chen has over 10 years' experience in banking and finance. His areas of expertise include cross-border acquisition finance, syndicated lending, project finance, foreign exchange and financial regulatory issues. He joined the firm in 2004. He is qualified in the PRC.



Rock Wang

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Rock Wang has over 10 years' experience in all types of bank financing and products, including syndicate and club deals, take-private finance, real estate finance, structured finance, project finance, acquisition finance. He regularly advises leading domestic and international banks and financial institutions on debt restructuring and regulatory matters. He is qualified in the PRC.



Romy Zhuo

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Romy Zhuo specializes in banking and finance, including cross-border project finance, acquisition finance, export credit, real estate finance and finance leasing.

**Maria Wang**

Partner, Hong Kong | Shanghai
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Maria Wang has over 19 years' experience in banking and finance. She frequently advised financial institutions, sponsors and corporates in their financing transactions, both inbound and outbound, including acquisition finance, leverage finance, syndicated lending, mezzanine finance, real estate finance, asset finance, general corporate finance and structured lending. Ms. Wang's banking clients include Standard Chartered Bank, Aareal Bank AG, Deutsche Bank AG, Credit Suisse, China Merchants Bank, Bank of China and China Development Bank. Moreover, other clients that Ms. Wang has represented include AEW, BlackRock, Boyu Capital, C-Bridge Capital, CITIC PE, Hillhouse, ITOCHU Corporation, Morgan Stanley, KaiLong REI, Goldman Sachs, Macquarie, LaSalle Investment, J.P.Morgan Greater China Real Estate Fund, Oaktree Capital, Mapletree Group, Partners Group, PAG, Prologis, SilkRoad Property, Tishman Speyer, Vanke and Warburg Pincus. She speaks fluent English and Mandarin. Ms. Wang is qualified in Hong Kong and Australia (NSW & Victoria).

**Laurence Yuan**

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Laurence Yuan has over 10 years' experience in multiple jurisdictions (China, U.S. and UK) in banking and finance. His main practice areas include acquisition finance, project finance, trade finance, general banking, bank compliance and distributed ledger technology. Mr. Yuan was recommended by "Legal 500" in the PRC banking law sector for 2017 and 2019. The "Universal Theme Park Financing" project (PRC law) lead by Mr. Yuan was awarded the "Project Finance of the Year" by "Asian Legal Business" in 2019. He is qualified in both the PRC and New York State.

**Joyce Zhou**

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Joyce Zhou has over 10 years' experience in banking and debt finance, including acquisition finance, project finance, real estate development finance, commercial and industrial property finance, asset finance, trade finance, structured products and finance and financial regulation. She is qualified in the PRC.

**Harry Xu**

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Harry Xu specializes in banking and debt financing, debt restructuring, financial institutions, and general corporate matters, with over 10 years of professional experience. His areas of expertise include acquisition loans, privatization financing, supply chain financing, real estate financing, structured financing, project financing, debt restructuring, compliance matters for financial institutions, and general corporate advisory services. Harry Xu is a qualified lawyer in China.

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