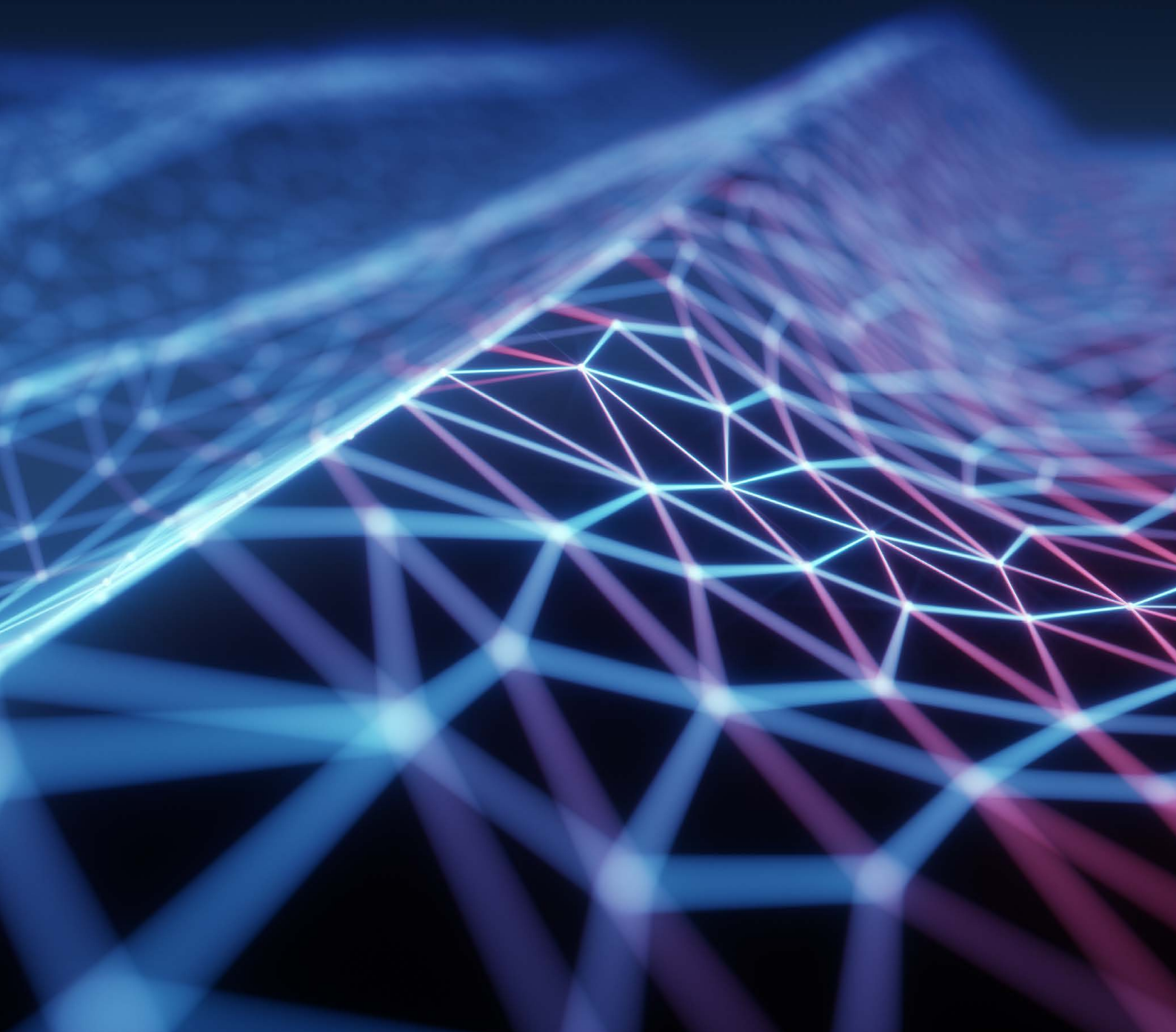


FANGDA PARTNERS
方達律師事務所

TMT Business





Contents

02	TMT Practice Overview
03	Private Equity and Investment Funds
06	Mergers and Acquisitions
10	US, Hong Kong and A-share IPOs
14	High Growth Companies
16	Focused Practice Areas
	Artificial Intelligence
	Enterprise Service
	Semiconductors & Smart Hardware
	Logistics
	Big Health
24	About Fangda Partners
26	TMT Lead Partners

TMT Practice Overview

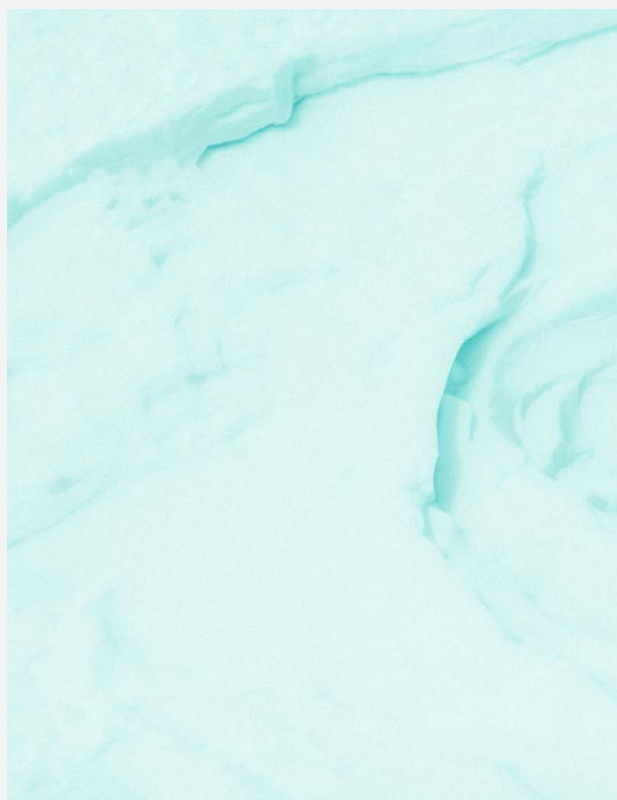
Fangda Partners' TMT practice is one of the most experienced and professional legal teams in China. We have won numerous awards and are widely acknowledged for our expertise in the market. Our major competitive advantages include:

Extensive Project Experience

Over the past three decades, our team has provided professional TMT legal advice for tens of thousands of companies, investment institutions and government bodies, covering the full range of technology innovation, including traditional telecommunications, e-commerce, new media, big data, Internet of Things, artificial intelligence, cloud computing, fintech, internet education, intelligent logistics, and biomedicine. Our TMT practice provides a full range of legal services, including those relating to investment and financing, restructuring, M&A, personal information and data protection, cross-border data transmission and cybersecurity compliance, antitrust, and intellectual property.

Elite Professional Team

We have 18 partners and 74 lawyers specializing in TMT across offices in Beijing, Shanghai, Guangzhou, Shenzhen and Hong Kong. Our team comprises leading partners each with more than 15 years' experience in the industry and dozens of senior lawyers each with 10 years' experience. The core members of our team are not only well versed in TMT matters, but also have worked closely together for many years, giving us a unified and well-coordinated team that other law firms cannot match. Most of the lawyers in our team have both Chinese and foreign legal qualifications and/or experience and are fluent in Chinese and English. They are very familiar with the local needs and preferences of Chinese clients, while bringing global sensibilities, for example in our knowledge of international best practice.



TMT Law Firm of the Year (PRC Firm)
Chambers Greater China Region Awards, 2026



Technology, Media and Telecommunications Media Law Firm of the Year
ALB China Law Awards, 2026



TMT: PRC Firms - Tier 1
Legal 500, Asia Pacific-Greater China Region, 2026



TMT: Data Protection & Privacy (PRC Firms) - Band 1
Chambers, Greater China Region Guide, 2026



Technology and telecommunications: Outstanding
Asialaw, China, 2025



Ability to Handle Complex Transactions and Deliver Innovative Legal Solutions

We have established a reputation for our keen business acumen, ability to handle complex transactions and deliver innovative legal solutions. Over the years, we have led and participated in numerous groundbreaking or other novel and complex projects. We are able to design flexible and effective commercial and legal solutions to the complex and novel issues faced by our clients.

Seamless Full-scale Service

We are well-known for providing seamless TMT legal services for clients. We assist in the formation and financing of all types of private equity funds, and in their investments in and exits from target companies. This includes trade sale and other mergers and acquisitions, IPOs, recapitalizations and other capital market transactions. We also assist TMT companies in external financing, investments, M&A and IPOs and subsequent capital market transactions. We advise companies on antitrust filings, assisting on merger control filings and developing antitrust compliance programs. We further provide seamless one-stop services covering network security and data protection solutions, IP infringement litigation, unfair competition and trade secret litigation, patents, trademarks, copyright and IC layout applications and registrations, among the full range of issues our clients face.

Excellent Market Ratings

Our TMT practice and senior partners have received numerous awards and top ratings from prestigious institutions. Fangda has been ranked in Band 1 PRC law firms for Technology, Media and Telecoms by Chambers Asia Pacific for many years, and won special recommendations and honors from The Legal 500, China Business Law Journal, Asialaw Profiles and other legal media.

Private Equity and Investment Funds

Fangda Partners was one of the first Chinese firms to provide comprehensive legal services for private equity and investment funds. We have maintained a market-leading position as we continue to provide expertise throughout the four phases of investment: from formation and financing investment, and project management to exit. We have advised on numerous private equity and investment fund projects, including establishment of domestic RMB funds and overseas US dollar funds. We are adept at combining PRC and international legal analysis to provide cross-border legal services covering a wide range of complex transactions, including equity, debt and mezzanine financing.

Our legal services for private equity and investment funds include:

- > Formation and fundraising of all types of private equity funds (private equity and venture capital funds, funds of funds and other private investment platforms, etc.)
- > Investment in private equity funds by government guidance funds, funds of funds and other investors' investment in portfolio companies by private equity funds
- > Management of investments in portfolio companies by private equity funds
- > Exits by private equity funds, including trade sale and other mergers and acquisitions, IPOs, recapitalizations, and other capital market transactions
- > Financing of fund transactions, liquidation of private equity funds





Our private equity and investment fund team and our senior partners have received numerous awards and top ratings from prestigious institutions. Fangda has been ranked in Band 1 PRC law firms for private equity and investment funds by Chambers Asia Pacific for many years.



Investment Funds (PRC Firms) - Band 1
Private Equity: Buyouts & Venture Capital
Investment (PRC Firms) - Band 1
Chambers, Greater China Region Guide, 2026



Investment Funds: PRC Firms - Tier 1
Private Equity: PRC Firms - Tier 1
Legal 500, Asia Pacific-Greater China Region, 2026



Investment funds: Tier 1
Private equity: Tier 1
Asialaw, China, 2025



Investment funds: Tier 1
Private Equity: Tier 1
IFLR 1000, Asia Pacific-China, 2025-2026

Highlight Deals



Representing the **Blackstone Group** in its investments in and acquisitions of multiple leading domestic enterprises



Representing **Banyan Capital** in its investments in multiple potential startups



Representing **Capital Today** in its investments in multiple potential startups



Representing **Lightspeed China Partners** in its investments in multiple potential startups



Representing **CDH Investments** in its investments in multiple potential startups and industry-leading enterprises



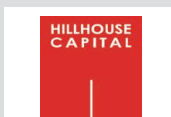
Representing **Matrix Partners China** in its investments in multiple potential startups



Representing **SoftBank Vision Fund** in its investments in multiple leading enterprises and potential startups



Representing **Nio Capital** in its investments in multiple potential startups



Representing **HillHouse Capital** in its investments in multiple potential startups and industry-leading enterprises



Representing **Boyue Capital** in its investments in, and acquisitions of, multiple leading enterprises



Representing **IDG Capital** in its investments in multiple potential startups



Representing **Northern Light Venture Capital** in its investments in multiple potential startups

SEQUOIA CAPITAL 红杉资本 | CHINA

Representing **Sequoia Capital** in its investments in industry-leading enterprises

ZhenFund 真格基金

Representing **Zhen Fund** in its investments in multiple potential startups

順為 SHUNWEI

Representing **Shunwei Capital** in its investments in multiple potential startups

弘晖资本 HighLight Capital

Representing **Highlight Capital** in its investments in, and acquisitions of, multiple leading enterprises

源码资本 SOURCE CODE CAPITAL

Representing **Source Code Capital** in its investments in multiple potential startups

CDH INVESTMENTS 鼎晖投资

Representing **CDH Investments** in its investments in multiple potential startups

THE CARLYLE GROUP GLOBAL ALTERNATIVE ASSET MANAGEMENT

Representing **The Carlyle Group** in its investments in, and acquisitions of, multiple leading enterprises

CICC 中金公司

Representing **CICC** in its investments in multiple potential startups

华平投资 WARBURGPINCUS

Representing **Warburg Pincus** in its investments in, and acquisitions of, industry-leading enterprises

YF CAPITAL 云锋基金

Representing **YF Capital** in its investments in all industry-leading enterprises



Shaping the Future Together

Mergers and Acquisitions

M&A is one of our core practices. For many years, we have been a market leader in China and are widely recognized for our expertise and experience. In recent years, our team has represented numerous international and domestic public and private companies in many high-profile and complex transactions. In these transactions, our team has demonstrated a core competency in providing holistic professional services and advice to our clients, a profound understanding of the Chinese legal and regulatory environment, an integrated knowledge of tax, finance and business, and a comprehensive ability to gain deep insights into clients' needs and an ability to find solutions that meet the expectations of all parties.

Our legal services for M&A include:

- Structuring transactions and advising on transaction-related matters
- Conducting legal due diligence
- Negotiating and drafting transaction documents
- Advising on required approvals
- Providing legal opinions as per the requirements of clients or regulatory authorities
- Advising on pre-closing, transitional and post-closing integration issues

Our M&A team and senior partners have received numerous awards and top ratings from prestigious institutions. Fangda has been ranked in Band 1 PRC law firms for M&A by Chambers Asia Pacific for many years.



Corporate/M&A (PRC Firms) - Band 1
Chambers, Greater China Region Guide, 2026



Corporate and M&A: Tier 1
Asialaw, China, 2025



Corporate and M&A: PRC Firms - Tier 1
Legal 500, Asia Pacific-Greater China Region, 2026



M&A: Tier 1
IFLR 1000, Asia Pacific-China, 2025-2026

Recent M&A Rankings

Bloomberg

China Announced M&A Deals

Firm	2025			2024
	RANK	DEAL COUNT	MKT SHR(%)	RANK
Fangda Partners	1	76	5.9	1
King & Wood Mallesons	2	24	2.8	11
Latham & Watkins	3	24	1.2	2
Baker & McKenzie	4	22	3.2	6
Kirkland & Eills	5	20	4.3	9

Source: Bloomberg Greater China M&A Market Review Legal Ranking 2025
01/01/2025-12/31/2025

Bloomberg

Hong Kong Announced M&A Deals

Firm	2024			2023
	RANK	DEAL COUNT	MKT SHR(%)	RANK
Fangda Partners	1	16	10.4	1
Latham & Watkins	2	11	1.7	2
Baker & McKenzie	3	10	9.2	7
Linklaters	4	8	0.0	32
Wilson Sonsini Goodrich & Rosa	5	7	15.6	5

Source: Bloomberg Greater China M&A Market Review Legal Ranking 2025
01/01/2025-12/31/2025



Greater China M&A league table

Firm	2025		2024
	RANK	DEAL COUNT	RANK
Fangda Partners	1	94	1
Zhong Lun Law Firm	2	63	3
AllBright Law Offices	3	48	14
Clifford Chance	4	40	6
King & Wood Mallesons	5	38	4

Source: Mergermarket Global & Regional M&A Report 2025
01/01/2025-12/31/2025



Chinese Involvement Announced M&A Deals

Firm	2025			2024
	RANK	DEAL COUNT	MKT SHR(%)	RANK
Fangda Partners	1	111	2.0	1
King & Wood Mallesons	2	51	0.9	6
Zhong Lun Law Firm	3	49	0.9	4
JunHe LLP	4	40	0.7	5
Haiwen & Partners	5	28	0.5	7

Source: LSEG China M&A Financial and Legal Advisory Review, Full Year 2025
01/01/2025-12/31/2025

Creating an Ecosystem

With the emergence of more and more TMT companies, China's top five companies in TMT - BAT and TMD (Baidu, Alibaba, Tencent, Meituan and Didi) - keep expanding their footprints while building stronger ecosystems. Many TMT companies are endeavoring to develop independently and go public, or form strong alliance with their peers, while more companies have joined the BAT and TMD ecosystems.

Here are some of the high-profile deals on which we have advised:



Representing Alibaba in its acquisitions of, or investments in, e-commerce, fresh food, mobility, new media, fintech and other technology companies
Creating China's TMT ecosystem.



Representing Didi in its merger with Kuaidi and Uber
 Represented Didi in its investment in OFO
 Represented Didi in its strategic cooperation with Xpeng Motors
Building a full-spectrum mobility service operator



Advising on the merger of Meituan
 Dianping and Meituan Dianping's acquisition of Mobike
Establishing China Internet Plus Group



Representing Yunmanman in its merger with Huochebang
Assisting in the megamerger in China's online freight transport industry



Representing China Music Corporation in its merger with QQ Music
Creating a diversified online music platform in China



Representing Anjuke in its merger with 58 Tongcheng
Assisting in the megamerger in China's online city life industry



Represented Cainiao in its investment in Air China Cargo and acquisition of Dianwoda
 Represented Cainiao in multiple rounds of financing
Accelerating the construction of a smart logistics network

US, Hong Kong and A-Share IPOs



US IPO

Our US IPO team has assisted more than 50 companies with their IPOs on US stock exchanges, and is particularly experienced in TMT IPOs. The team has participated in several landmark IPO deals, including those of Alibaba, Focus Media, and Tudou.

Our Recent US IPO Deals

IPO Date	Company Name (Stock Code)	Stock Exchange	Capital Raised (US\$)
2023/02	Hesai Technology (HSAI)	NASDAQ	190 million
2021/6	Didi (DIDI)	NYSE	4.4 billion
2020/11	Perfect Diary (YSG)	NYSE	617 million
2020/8	XPeng Motors (XPEV)	NYSE	1.5 billion
2020/6	Agora Inc. (API)	NASDAQ	350 million
2020/6	Genetron Health (GTH)	NASDAQ	260 million
2020/5	Kingsoft Cloud (KC)	NASDAQ	586 million
2019/3	Tiger Brokers (TIGR)	NASDAQ	104 million
2018/9	Laix Inc. (LIAX)	NYSE	72 million
2018/7	Cango Inc. (CANG)	NASDAQ	44 million
2018/5	Huya Inc. (HUYA)	NYSE	180 million
2018/1	Huami Corporation (HMI)	NYSE	110 million
2017/12	Iclick Interactive Asia Group Limited (ICLK)	NYSE	53 million
2017/11	Jianpu Technology Inc. (JT)	NYSE	220 million
2017/11	Rise Education Cayman Ltd (REDU)	NASDAQ	183 million
2017/11	Four Seasons Education (Cayman) Inc. (FEDU)	NASDAQ	101 million
2017/10	Qudian Inc. (QD)	NYSE	975 million
2017/04	China Rapid Finance Limited (XRF)	NYSE	60 million
2016/11	Gds Holdings Limited (GDS)	NASDAQ	190 million
2016/02	Beigene, Ltd. (BGNE)	NASDAQ	150 million
2015/05	Baozun Inc. (BZUN)	NASDAQ	110 million
2014/09	Alibaba Group Holding Limited (BABA)	NYSE	25 billion
2014/06	Xunlei Limited (XNET)	NASDAQ	100 million
2014/05	Jumei International Holding Limited (JMEI)	NYSE	430 million
2014/05	Tuniu Corporation (TOUR)	NASDAQ	120 million
2014/04	Leju Holdings Limited (LEJU)	NYSE	100 million
2014/01	Montage Technology Group Limited (MONT)	NASDAQ	95 million
2013/12	Autohome Inc. (ATHM)	NYSE	133 million
2013/11	Sungy Mobile Limited (GOMO)	NASDAQ	78.5 million
2012/11	Yy Inc. (YY)	NASDAQ	81.9 million
2012/03	Vipshop Holdings Limited (VIPS)	NYSE	71.5 million
2011/08	Tudou Holdings Limited (TUDO)	NASDAQ	174 million

Hong Kong IPO

Extensive and Diverse Project Experience

We have assisted over 40 companies from dozens of sectors, particularly TMT, with their IPOs in Hong Kong. We are able to identify key points and challenges in the early stage and recommend effective and feasible solutions or preventions to companies and sponsors, and actively move projects forward on schedule.

Shrewd Business Acumen and Innovative Legal Solutions

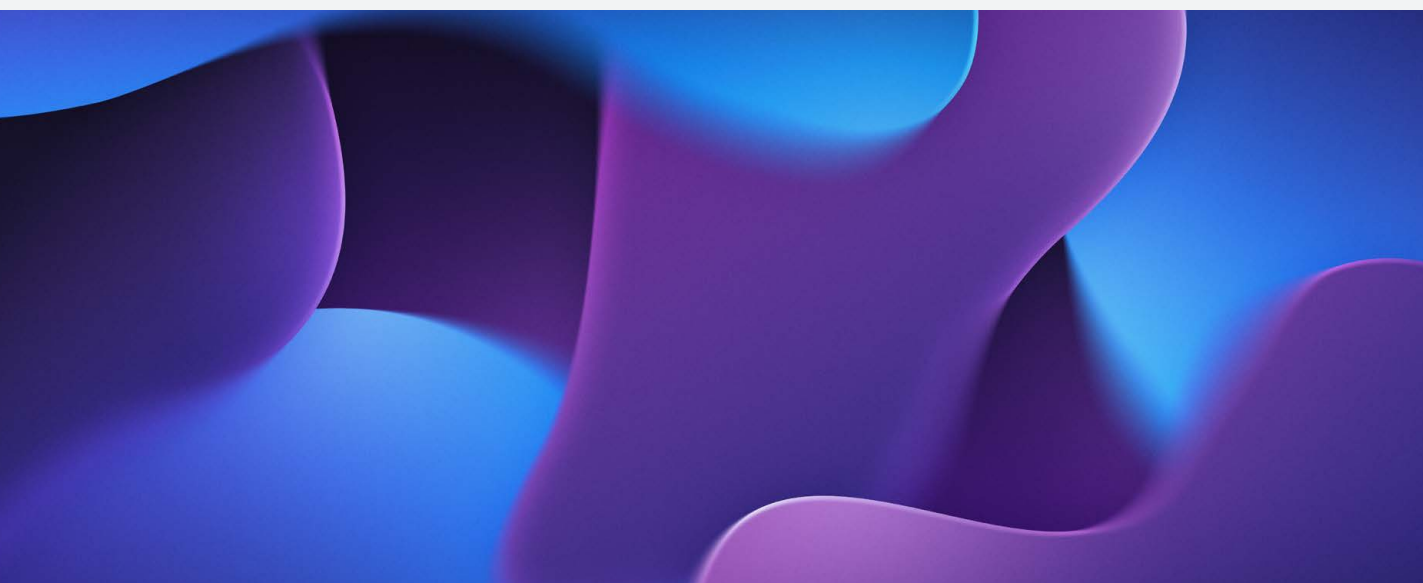
Our team is known in the market for our shrewd business acumen and innovative legal solutions. Over the years, we have led and participated in numerous novel and complex projects. Against the backdrop of an increasingly stringent and complicated regulatory environment in Hong Kong, we are able to design flexible and effective legal solutions to sophisticated and novel issues faced by our clients. In addition, we are expert in helping companies and sponsors enhance and underscore the highlights of company business models in their IPO documents and in handling difficult legal issues flexibly with their business interests uppermost, which allows us to help companies achieve their business objectives at the lowest possible cost while complying with regulatory requirements.

Long-term Cooperation with Chinese and Foreign Investment Banks

Our team has maintained long-standing relationships with almost all major Chinese and foreign investment banks in the Hong Kong capital markets. We are well-versed in the legal and compliance requirements within each investment bank, especially the standards and criteria for various due diligence reviews by sponsors and their risk appetite. With this knowledge, we can help companies and investment banks move forward with their projects in the most efficient manner.

Recent Hong Kong IPO Deals

We have assisted a number of TMT companies with their IPOs in Hong Kong, including: WuXi XDC, YSB Inc., Kingsoft Cloud, XPeng Motors, New Horizon Health, Cheshi, Baozun, GDS, BeiGene, WuXi Biologics, Kepei Education, Koolearn, Activation Group, WuXi AppTec, E-House, Rici Healthcare, Linekong Interactive, Hua Hong Semiconductor, HKBN, Tian Ge Interactive, Boyaa Interactive, BYD Electronic, Kingsoft, O-Net Communications and Alibaba.com.



Domestic IPO

Privatization of Chinese Companies Listed in the United States

We are familiar with the common demands and practices of the Chinese companies delisting in the United States. We have advised on the privatization of over 20 US-listed companies, such as 51Job, 58.com, Focus Media, Qihoo 360, Mindray, WuXi AppTec, Jumei Youpin, Autohome and YY.COM.

A-Share IPOs of Companies Delisted from the United States

Representing the issuer in the A-share IPO of Mindray, the second company successfully listed in China after its privatization in the United States.

Assisting WuXi AppTec with its delisting from US Stock Exchange Market in 2015, and with its listing on the A-share market in 2018, with a market value of over CNY 80 billion.

Representing Focus Media in its backdoor listing through Hedy Holding.

A-Share IPOs

Assisting Lily & Beauty with its A-Share IPO on the Shanghai Stock Exchange, with a total market value of CNY7 billion on its first day of trading.

Assisting Foxconn Industrial Internet with its A-Share IPO on the Shanghai Stock Exchange. With a total market value of CNY390.5 billion on its first day of trading, Foxconn has become the largest A-Share technology company by market capitalization.

Assisting CATL with its IPO on the Shenzhen Stock Exchange, with a total market capitalization of CNY78.6 billion on its first day of trading.

IPOs on the STAR Market



BeiGene

BeiGene

The first company in the world to be listed on the NASDAQ, the HKEK and the STAR Market.



Hi-trend Technology

A leading enterprise in the field of smart meter chips in China



SMIC

Popular chip stock on the STAR Market



CR MICRO

First red-chip stock on the STAR Market



iRay Technology

Domestic replacement pioneer of X-ray detectors



AMEC

Among the first batch of IPOs on the STAR Market



ArcSoft

Among the first batch of IPOs on the STAR Market

High-Growth Companies

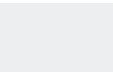
Of the total 164 companies on the China Unicorn List released by the Ministry of Science and Technology, over 70% are either our direct clients or the business partners of our direct clients.

Of the top 20 companies with valuations exceeding US\$5 billion on the China Unicorn List released by the Ministry of Science and Technology, we have provided legal services to 10 of those companies for their investment, financing and M&A transactions.

We have carried out a series of lectures for many years to empower start-ups through the "Zero to IPO" acceleration program. We are actively engaged in working with high-growth companies and are fully committed to solving problems for start-ups and accompanying enterprises to help them to grow.



Covering a Wide Range of Industries

E-COMMERCE		Representing Alibaba in its buyout of NetEase Kaola	MEDIA		Representing Alibaba Pictures in its investment activities
		Representing Koubei in its financing activities			Representing Momenta in its multiple rounds of financing
		Representing La Ma Bang in its multiple rounds of financing			Representing Megvii in its financing and investment activity
		Represented Jumei in its investments			Represented Yuanshan Intelligence in its financing activity
SMART DEVICES		Representing Hesai Technology in its financing activities and listing on the US Stock Market	CLOUD COMPUTING		Representing Kingsoft Cloud in its financing activities and M&A transactions, and its listing on the NASDAQ and Hong Kong Main Boards
		Representing Innovusion in its several rounds of financing			Representing Alibaba Cloud in its investment activities
LOGISTICS		Representing Cainiao Network in its joint venture with China Life to establish a logistics warehousing system			Representing UCloud in its financing activities
		Representing Ymm56 in its merger with Huochebang	TOURISM		Representing LY.com in its acquisition of Beijing Wanda Tourism Investment Co., Ltd.
SPORTS		Representing SECA in its financing activities			Representing LY.com in its financing activities
		Represented Peak Sports Technology in its financing activities	TRANSPORTATION		Representing Hello TransTech in its financing activities
NEW ENERGY VEHICLES		Representing Xpeng Motors in its financing activities and M&A transactions and assisting it with its US IPO, issuance of additional shares, Hong Kong IPO and the strategic cooperation with Volkswagen and Didi.			Representing Mobike in its financing activities
		Assisting Nio in dealing with its corporate affairs	FINTECH		Representing Ant Group in its investment and financing activities
					Representing Cango Inc. in its investment and financing activities

Focused Practice Areas

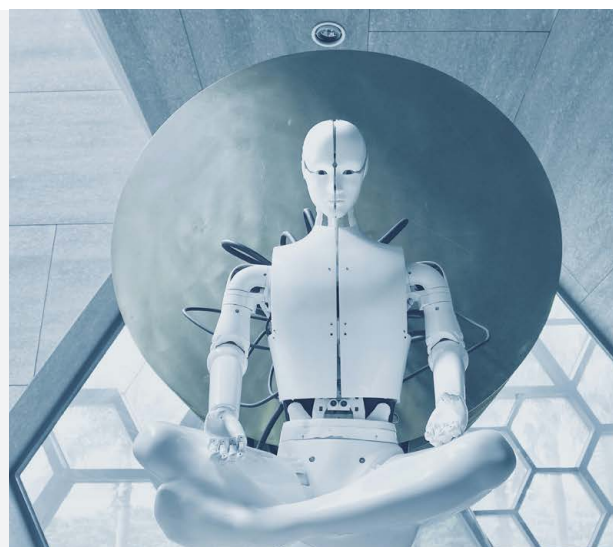


Artificial Intelligence

In just a few years, AI has rapidly moved from the research stage to being used by businesses and individuals. The potential of AI is huge, yet also presents challenges. The business world has noticed and shifted its focus from big data, cloud computing, and other technologies to AI.

The last 200 years have seen the rapid development of society, mostly driven by general-purpose technologies such as steam, electricity, computers, and the internet. Today, it is AI that is rivaling those earlier technologies.

Chinese TMT giants are actively deploying AI technology. Baidu's full commitment to the AI industry and Alibaba's equity investment in facial recognition, autonomous driving, and other applications herald the beginning of a revolution touching every aspect of the economy and society.



Our Recent AI Matters

- Representing investors in their equity investment in Inspir.ai, a world-leading AI platform company
- Representing investors in the financing activities of Face++, a leading AI company providing facial recognition services in China
- Representing investors in their investment in Zhuiyi Technology, a leading Chinese AI company that applies deep learning and natural language processing to the enterprise service market
- Representing 4Paradigm, an AI technology and service provider and an innovator of data technology-driven industry applications, in its financing activities
- Representing Excelland AI, a unicorn company specializing in indoor and outdoor delivery robots, in its financing activities
- Representing several investors in their investment in Keenon Robotics, an AI enterprise committed to providing intelligent unmanned delivery solutions for global enterprises
- Representing investors in their investment in DeepRoute.ai, a company mainly engaged in L4 autonomous driving business
- Representing investors in the financing activities of Autolink, a company mainly engaged in the research, development and system integration of in-vehicle intelligent terminals and related service platforms, as well as the sale of products and services
- Representing investors in the financing activities of Bombax Corporation (Xiaolce), a company providing AI customer service
- Representing investors in their equity investment in AlInnovation, a leading enterprise AI solutions provider in China
- Representing investors in the financing activities of YITU Tech, a company building a leading intelligent security platform, including precision facial recognition and vehicle identification technology
- Representing investors in the financing activities of Pony.ai, an AI company engaged in the research and development of fully autonomous self-driving vehicles
- Representing Momenta, an AI company specializing in the research and development of self-driving technology, in its multiple rounds of financing
- Representing investors in the financing activities of Horizon Robotics, a provider of AI core technologies and system-level solutions
- Representing investors in their investment in SenseTime, a world-leading developer of deep learning platforms, focusing on building AI vision engines, facial recognition, security technology, autonomous driving, among other applications.
- Representing investors in the financing activities of ROKAE Robotics, a leading manufacturer providing intelligent manufacturing solutions and AI industrial robots
- Representing investors in their investment in Plus AI, a company focusing on AI technology and the research and development of autonomous driving technology
- Represented the investors in their financing of Govion, an industrial AI intelligent machine vision application system solution provider

Enterprise Service

There is great uncertainty surrounding the future of the cloud service industry. Since they come from different backgrounds and have their own intentions, cloud service enterprises are destined to emphasize their own development. The accelerated arrival of 5G, IoT and AI will allow a wider range of industry applications. Any of the integration of IaaS + PaaS, the integration of public cloud + private cloud + CDN, or the coordination of “cloud + network + edge” should help cloud service enterprises to develop more systematically.

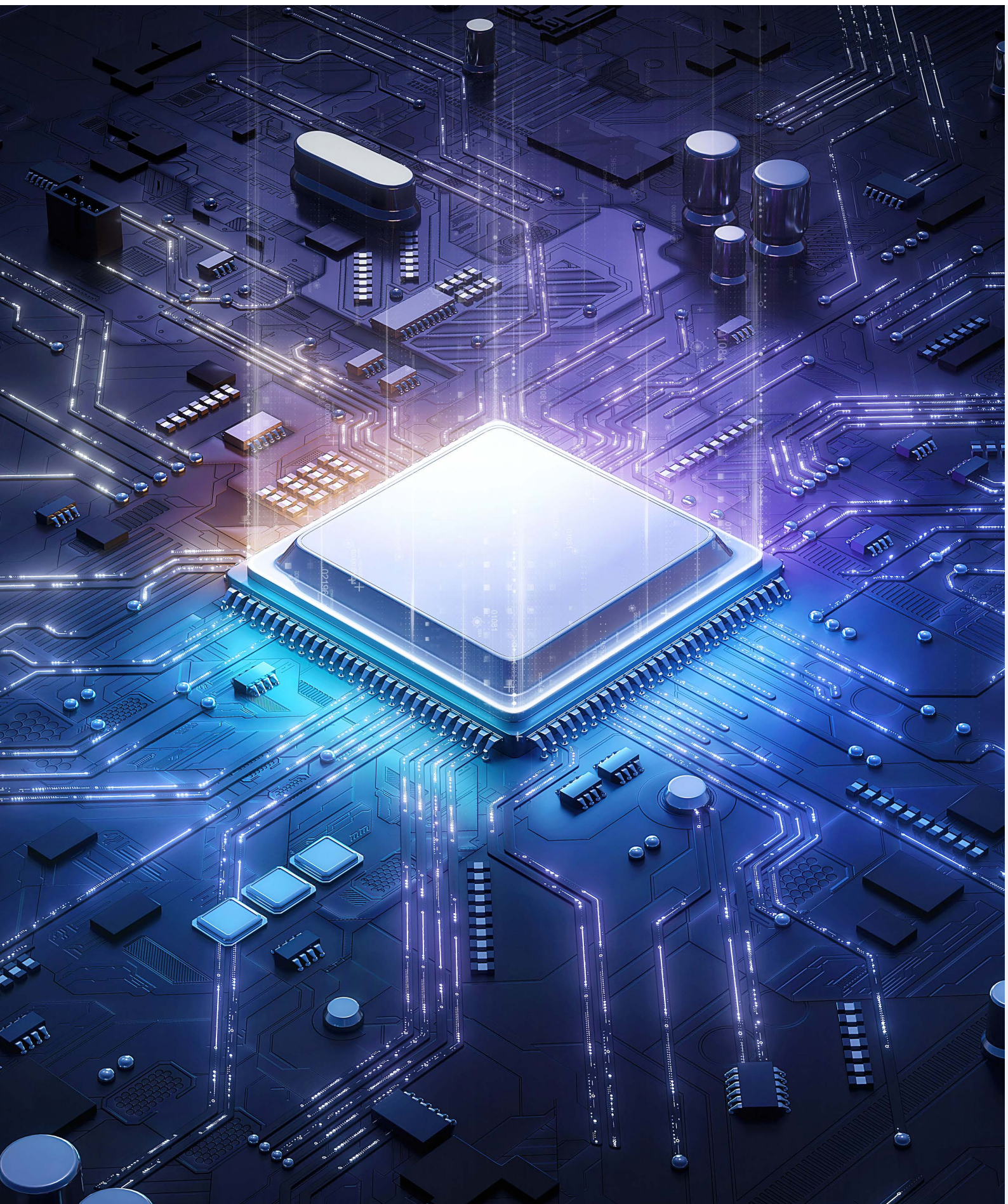
Recent Notable Matters

- Representing Kingsoft Cloud, a leading cloud service provider in China, in its acquisition of controlling interest in Camelot, and, as its PRC counsel, in its IPO on the NASDAQ and HKEX
- Representing investors in their equity investment in UCloud, a well-known neutral cloud computing service provider in China
- Representing investors in their equity investment in PCI Data, a leading mobile payment and mobile Internet SaaS cloud service platform in China
- Representing investors in their investment in Gaia Works, a leading human resources cloud service platform
- Representing investors in their equity investment in Qiniu Cloud, a leading enterprise cloud service supplier in China
- Representing investors in the financing activities of YKC, a leading third-party charging IoT SaaS platform
- Representing investors in multiple rounds of financing of Jishi Design&Tech, a cloud design platform committed to developing design tools, design resources platforms and design collaboration platforms
- Representing investors in the several rounds of financing of Huice Group Holding Limited, a company dedicated to providing enterprise resource management solutions for e-commerce companies and online retailers
- Representing XForcePlus Information in its equity financing activities. XForcePlus Information focuses on the research, development and application of industry solutions in enterprise SaaS, and provides software services based on the internet and cloud supply chain collaboration and invoice management
- Representing Facishare, a company engaged in the business of social network working platform for precise interactive marketing and enterprise collaborative management, in its multiple rounds of financing
- Representing investors in their investment in QuickDecision, a world-leading market research and business decision-making technology service provider and a startup in the SaaS field that realizes the research needs of enterprise users by taking advantage of technologies in an automatic and intelligent manner
- Representing investors in their equity investment in ThreatBook, a leading threat intelligence provider
- Representing investors in their investment in Yunzhangfang, a smart finance and taxation SaaS service provider
- Representing investors in their investment in Shanghai Jushuitan, a company providing SaaS ERP services for over 500,000 e-commerce companies in China and abroad
- Representing investors in their investment in EROAD, a leading HR SaaS solution provider in China



- Representing 360 Enterprise Security Technology, a leader in the enterprise security services industry, in its several rounds of financing
- Representing investors in their investment in Cyclone Robotics, a renowned provider of RPA software and solutions in China
- Representing investors in their investment in Qmai Technology, a service company focusing on digital operation solutions for online retailers managing private domain user traffic
- Representing investors in their investment in Mininglamp Technology, a one-stop enterprise-level AI products and service platform
- Representing investors in their equity investment in StartDT, a leading data intelligence service provider in China
- Representing investors in their equity investment in MYMRO, a company providing enterprises with all MRO industrial products, and a digital support system - AI data intelligence big middle platform suitable for the Chinese market
- Represented the investors in their equity investment in DataCanvas, a company mainly engaged in the sales and deployment services of the DataCanvas integrated data platform.
- Represented the underwriters in advising GDS on its listing on the Main Board of the Hong Kong Stock Exchange and NASDAQ. GDS is the largest carrier neutral data center service provider in China, focusing on the development and operation of high-performance data centers.
- Represented investors in their equity investment in Zhongmeng Data, an intelligent service platform company focusing on offline consumer big data.
- Represented the investors in their equity investment in Beisen Cloud Computing, a leading talent management cloud platform in China.





Semiconductors & Smart Hardware

The artificial intelligence and digital logic revolution have created the greatest value-creating opportunity for the semiconductor industry in decades. As AI evolves, hardware demands will change for computing, memory, storage and networking, which will produce different demand trends. The best semiconductor companies will learn about these trends and seek innovation to help AI hardware ascend to a new level. In addition to benefiting their bottom line, they will become the driving force behind AI applications that change our world. We have the knowhow and expertise to help these businesses take advantage of the growing opportunities.

Recent Notable Matters

- Representing Rohinni BOE, a US-based micro LED technology company, in its establishment of a Sino-foreign joint venture in Hefei
- Representing TCL Technology Group Corporation and TCL China Star Optoelectronic Technology Co. in their strategic acquisition of Samsung Suzhou's 8.5th generation LCD production line from Samsung Display
- Representing SeeYA Technology, a high-tech company specializing in the research, development and production of next-generation semiconductor silicon-based OLED microdisplay devices, in its multiple rounds of financing
- Representing investors in their equity investment in BYD Semiconductor, a company mainly engaged in the research, development, manufacture and provision of services relating to semiconductor electronic components
- Representing investors in their equity investment in Akrostar Technology, a company specializing in IP products and solutions for advanced process chips
- Representing investors in their equity investment in Shanghai Cygnus Semiconductor Company, a high-tech enterprise founded in 2020 specializing in "5G Internet of Everything Connection Chip" and committed to becoming a new benchmark in the 5G chip industry
- Representing Shenzhen Viewtrix Technology, an enterprise mainly engaged in the research and development of display technology, the licensing of IP and the production and sale of display driver chips and circuit board cards, in its pre-IPO financing
- Representing Innoscience (Suzhou) Technology, a world-leading integrated equipment supplier in semiconductor silicon-based gallium nitride that possesses the world's first mass production line for 8-inch GaN-on-Si wafers, in completion of its equity financing
- Representing Haier (Beijing) IC Design, a company mainly engaged in the research and development of chips and complete machines for audio/video, network and communication technology, in its equity financing
- Representing Hesai Technology, a global leader in LIDAR for autopilot and advanced driver assistance systems, in its equity financing, and acting as the underwriter's PRC legal counsel for its listing on the NASDAQ stock market.
- Representing Innovusion, a company focusing on the development and manufacture of LIDAR used for intelligent driving, in its multiple rounds of equity financing

Logistics

The annual Double 11 shopping festival is not only a carnival for consumers, but also a crucial market for all major e-commerce companies. Double 11 has become an all-round competition in terms of commodities, marketing, technology, data and logistics for e-commerce platforms. A growing number of companies, ranging from e-commerce giants such as Amazon, Alibaba and JD.com to small enterprises, begin to improve their logistics capacities to meet the increased demand of customers for high-quality delivery services.

Recent Notable Matters



Representing **YHGlobal**, a smart logistics supply chain enterprise, in its financing



Zongteng Group is an infrastructure provider for global cross-border e-commerce companies
Representing investors in the investment in Zongteng Group



Representing **CAINIAO Network**, a big data logistics platform, since its establishment, including representing:

- Alibaba in its founding of CAINIAO
- CAINIAO in its multiple rounds of financing
- CAINIAO in its foreign investment



Representing **Ymm56**, a truck distribution platform based on mobile internet technology, since its establishment, including representing:

- an investor in its investment in Ymm56
- Ymm56 in its multiple rounds of financing
- Ymm56 in its merger with Truck Alliance, successfully establishing MANBANG Group
- MANBANG Group in its financing



Representing an investor in its investment in **JD Logistics**, a member of the JD Group, which provides integrated logistics solutions



Representing an investor in **Dianwoda**, an online lifestyle information platform and an online real-time delivery logistics service platform



Representing an investor in **Shenzhen Whalehouse Technology Co.**, a smart warehousing and logistics service provider



Representing **Ane56**, the fastest growing integrated logistics group in China, in multiple rounds of financing and restructuring



Representing the investor in acquisition of an equity stake in **Apex International Corporation**, a leading cross-border air and sea freight logistics service provider



Representing investors in **Huo Lala**, a leading company engaged in intra-city/cross-city freight, enterprise logistics services, car rental and sales, and aftersales services



Representing investors in **Didi Freight**, a platform under Didi Chuxing that focuses on intra-city cargo transportation



Representing investors in **J&T Express**, the No. 1 e-commerce express delivery in Southeast Asia

Big Health

We assist clients in the big health industry in China, which covers the provision of preventive, diagnostic, treatment, rehabilitation and palliative medical products and services in order to provide a comprehensive range of products and services that cover healthcare over the entire lives of people, both in sickness and in health. Our clients in the big health industry operate in the pharmaceutical industry, pharmaceutical commerce, medical services, health products, and healthcare services, among other fields. Recently, we have been helping our clients position themselves for the future as hospital construction and medical and healthcare informatization becomes a focus of China's development with the rapid promotion of "Internet plus" and Public Private Partnerships (PPP) by the Chinese government. In short, we are guiding our clients to maximize their potential as China develops its big health industry, both in terms of industry segmentation and structural rationalization.

Our Recent Internet Healthcare-related Matters

- Representing Nanovision, a leading solution provider of high-speed and high-precision radiation imaging in China, in its equity financing
- Representing Golden Leaf, a company specializing in the research and development, as well as commercialization of nerve radiofrequency ablation technology and products, in its equity financing
- Representing investors in their investment in Creative Biosciences (Guangzhou) Co., Ltd., a company specializing in the research and development, production and sale of oncogene screening and diagnosis products
- Representing investors in their investment in Wuhan Landing Medical High-tech Co., Ltd., a company specializing in the provision of overall solutions for artificial intelligence pathology screening diagnosis
- Representing investors in their equity investment in Umer Technology, a company mainly engaged in dermatologist digitization
- Representing investors in their investment in JD Health, a user lifecycle health management platform
- Representing We Doctor Holdings, a leading mobile internet healthcare service platform, in establishing a joint venture in Hong Kong to provide online medical platforms to medical institutions in mainland China
- Representing investors in their acquisition of Lenovo Smart Medical, a company specializing in the development of hospital information systems
- Representing investors in their investment in Winning Health and Winning Internet. Winning Health provides healthcare informatization solutions to medical institutions and individual customers in China, as well as providing basic internet services
- Representing investors in their pre-IPO investment in Goodwill, a high-tech enterprise specializing in the research and development, production, sale and service of medical information management software
- Representing haodf.com, a leading platform for online healthcare services in China, in its multiple rounds of financing
- Representing mProbe, a company specializing in medical testing and medical big data analysis, in its financing
- Representing investors in their investment in eCloud Health, a mobile medical service platform
- Representing investors in their investment in Easyhin, an internet company engaged in the mobile healthcare
- Representing Fussen, a global leader in the provision of comprehensive dental digital solutions, in its Series A to E financing, divestment and restructuring, and preparation for A-Share listing
- Representing investors in their investment in HH-Medic, a mobile telemedicine solutions platform built on the basis of mobile applications and cloud platform technology
- Representing investors in their investment in Med Lighter, a company dedicated to achieving a community of clinical case sharing and communication on mobile terminals for general practice physicians
- Representing investors in their investment in Maximom, a maternal and child health mobile software that provides a full range of attentive services, including pregnancy preparation, pregnancy and parenting, as well as online free consultation services
- Representing investors in their investment in hk515.com, an online and offline healthcare services internet platform
- Representing Sonosemi, a platform for implantable medical devices to treat panvascular diseases, in its Series A financing
- Representing MediTrust Health, a leading innovative medical payment platform in China, in multiple rounds of financing.
- Representing investors in their equity investments in Weimai, a well-known Internet medical service provider in China

FANGDA PARTNERS 方達律師事務所

The pre-eminent China-based full-service firm

Fangda has long been renowned as one of the few leading law firms in greater China. Founded in 1993, Fangda is one of the first PRC law firms to offer a full range of services to domestic and foreign clients, having approximately more than 900 lawyers in seven offices located in Beijing, Guangzhou, Hong Kong, Nanjing, Shanghai, Shenzhen and Singapore.

Fangda provides seamless service to clients through outstanding lawyers delivering excellent value. Our lawyers have decades of experience in advising clients on all their investment, capital markets, M&A, financing, intellectual property, regulatory compliance, litigation, arbitration and tax requirements. We have been consistently recognized as a leading law firm in every area of business in which our teams practice by Chambers Asia, China Law & Practice, IFLR 1000, Asian Legal Business, PLC Which Lawyer, Dealmakers Monthly and ASIAN-MENA COUNSEL.

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China Business Law Awards: Golden League Awards

China Business Law Journal, 2026



International and Cross-Border Capabilities Law Firm of the Year (PRC Firm)

Chambers Greater China Region Awards, 2026



Jurisdictional Law Firm of the Year: China firm of the year

IFLR1000 Asia-Pacific Awards, 2025



China Firm of the Year

China Law & Practice Awards, 2025



Private Equity & Venture Capital Firm of the Year - China

China Law & Practice Awards, 2025



Deal of the year - Corporate & M&A: PRC Firms

Legal 500 China Awards, 2025



Jurisdictional Firm of the Year: China - Restructuring firm of the year

IFLR Asia-Pacific Awards, 2025



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