

CHEN BAO

Partner·Beijing,Guangzhou

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PRACTICE AREA

MR. BAO SPECIALIZES IN AREAS INCLUDING CROSS-BORDER MERGERS AND ACQUISITIONS, PRIVATE EQUITY AND VENTURE CAPITAL FINANCING, CAPITAL MARKETS AND GENERAL CORPORATE & COMMERCIAL MATTERS.

Education

- Seton Hall Law School in New Jersey, U.S.A, J.D. (Chancellor Scholar; Magna Cum Laude)
- University of International Business and Economics, Beijing, LLM (with Honors)
- University of International Business and Economics, Beijing, LLB (with Honors)

Professional Qualification

- Admitted to practice in the PRC
- Admitted to practice in New York
- Registered Foreign Lawyer in Hong Kong SAR

Professional Background

- Prior to joining Fangda Partners, Mr. Bao was a partner at another leading PRC law firm and before that, he worked at the Hong Kong and Beijing offices of two leading US firms.

REPRESENTATIVE MATTERS AND CASES

Private Equity / Venture Capital

- Chen has regularly represented leading private equity clients, such as TPG, Sequoia, Unitas Capital, EQT, Affinity Equity Partners, Citic Capital, Boyu Capital, CITIC PE and Capital Today in a wide range of their China deals, including investments into offshore holding companies and directly into onshore companies, minority investment in preferred stock and buyout or control transactions, equity or equity-linked debt investments involving public companies and private companies, going private transactions, and disposal and exits.
- Chen also has considerable experience representing Chinese sellers in connection with private equity driven M&A transactions.
- In terms of industry and sector experience, Chen has worked on many deals in the TMT, consumer & retail, pharmaceutical & hospital, power & renewable energy as well as traditional manufacturing space. Chen also has experience in investments in the financial services sector.
- Most notably, Chen has represented Capital Today and Sequoia in their early rounds of investment into JD.com and Meituan, the two leading PRC ecommerce companies; he has represented EQT in their investment of a controlling stake in Laobaixing Drugstore Chain Ltd. which subsequently successfully conducted IPO in China's A share market and became the first foreign-controlled public company in China; He has represented the investor consortium led by Citic Capital in the going private transaction of the US listed AsiaInfo Linkage, one of the first going private transactions of US listed Chinese companies.
- Most recently, Chen represented CPPIB in their US$600 million investment in Ant Finance's series C financing adopting an innovative dual onshore and offshore financing structure, and he also represented two funds in their US$400 million investment in Face++, China's leading artificial intelligence company.

Strategic M&A / Foreign Direct Investmnet

- In addition to transactions driven by financial investors, Chen has advised many multinational and domestic strategic investors in connection with their acquisitions and investments in China, including some large public listed as well as privately held companies in the U.S. and Europe.
- Most notably, Chen has represented UBS A.G. in connection with its investment of a 4.99% stake in China Postal Savings Bank for a total subscription price of RMB13.3 billion; Chen represented SK China in its sale to CIAM, a Hong Kong listed company, of a battery material manufacturing facility in China for a total consideration of around HK$730 million; Chen also acts the regular deal counsel to China Mobile's investment arm in their investments in the TMT sector with either onshore or offshore structure, such as Xiaomi, Ucloud, etc.