

LILY YAN

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PRACTICE AREA

LILY SPECIALISES IN APPLICATION FOR AND ACQUISITION OF FINANCIAL LICENSES IN CHINA, REGULATORY COMPLIANCE SERVICE IN FINANCIAL SECTORS SUCH AS INSURANCE AND ASSET MANAGEMENT, AS WELL AS LEGAL SERVICE IN CROSS BORDER M&A AND EQUITY FINANCING.

Education

- Fudan University, Master of Laws
- Shanghai Maritime University, LL.B (Maritime Laws)

Professional Qualification

- Admitted to practice in the PRC

Professional Background

- Lily joined Fangda Partners in 2018. Before joining the firm, Lily worked at a Magic Circle firm and had multiple year working experience in Shanghai, Beijing and Hong Kong.

REPRESENTATIVE MATTERS AND CASES

Institution Set-up and M&A

- Advising Generali Group on the acquisition of the remaining 51% equity interest in its P&C insurance joint venture with CNPC Capital in China
- Advising CICC on its investment in and establishment of National Pension Insurance Company Ltd., which is the largest pension insurer in China in terms of capital
- Advising Ping An Life Insurance on its acquisition of the majority stakes in six Raffles City real estate projects developed by CapitaLand in China, with a total investment of RMB33 billion
- Advising a consortium on its proposed strategic investment in Dajia Insurance Group (previously known as Anbang Insurance), which involved investments in multiple licensed institutions including life insurer, P&C insurer, pension insurer, insurance asset manager and intermediaries
- Advising BlackRock on its establishment of BlackRock CCB Wealth Management Co., Ltd. with CCB Wealth Management Co., Ltd. and an affiliate of Temasek – the joint venture became the first Sino-US wealth management company in China
- Advising BlackRock on its establishment of a mutual fund manager in China – the new company became the first wholly foreign-owned mutual fund manager in China
- Advising Morgan Stanley on the capital increase in its Sino-foreign securities joint-venture in China
- Advising British Petroleum on its multiple joint ventures with a private group in China
- Advising Solvay on its joint venture with Sinopec in China, operating business of specialty materials for oil and gas fields

Outbound Investment and Cooperation

- Advising a Fintech group on its international expansion of online financial business in various jurisdictions
- Advising a Fortune 500 private group on its proposed investments in European financial institutions, including an acquisition of a majority stake in private insurers, a public acquisition and privatisation of a listed insurer, and

an acquisition of a bank and a distressed asset disposal platform via bidding process

- Advising a central State-owned enterprise on its proposed acquisition of offshore wind turbine business overseas

Regulatory Service

- Assisting Insurance Association of China and multiple insurance institutions in the research and formulation of industrial guidelines, Q&As and firm policies
- Assisting Shanghai Insurance Exchange in formulating and polishing the English version of rules and agreements for Shanghai's "International Board" for reinsurance trading
- Advising an insurer on its development of innovative cross-border auto insurance in the Greater Bay Area, which constituted the first batch of cross-border insurance products in China under pilot scheme
- Advising multiple insurance groups, insurers, and insurance intermediaries with regard to group management, corporate governance, related party transactions, insurance fund management & investment and other compliance matters
- Advising multiple leading institutions about online distribution of insurance products and insurance tech cooperation etc.

Honors and Awards

- Awarded as "Rising Star" by Legal 500 in Asia Pacific insurance law sector in 2022 and 2023, respectively
- Awarded as "Next Generation Partner" by Legal 500 in Asia Pacific insurance law sector in 2024