

RAY BU

Partner

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PRACTICE AREAS

MR. BU SPECIALIZES IN M&A, PRIVATE EQUITY INVESTMENT, JOINT VENTURES, OUTBOUND INVESTMENT, FOREIGN DIRECT INVESTMENT AND GENERAL CORPORATE MATTERS.

REPRESENTATIVE MATTERS AND CASES

M&A

- A buyer consortium in connection with the going-private acquisition of BEST Inc., a NYSE-listed leading integrated smart supply chain and logistics solutions provider. The buyer consortium includes the founder and CEO of BEST Inc. as well as its CTO, and affiliates of Alibaba Group Holding Limited and Cainiao Smart Logistics Network Limited.
- Advising Kingsoft Cloud (NASDAQ: KC) in its strategic acquisition of controlling interest in Camelot, a China-based IT service and solution provider
- Advising State Grid in its acquisition of Sempra Energy's electric businesses in Chile for US\$2.23 billion
- Advising the consortium of IDG Capital and I.T Group in the acquisition of 41% of the share capital of Acne Studios, a Swedish fashion house with signature retail stores across the world
- Advising The Carlyle Group (as its PRC counsel) in its acquisition of Siemens AG's mechanical-drive unit Flender for more than 2 billion euros (US\$2.4 billion)
- Advising Templewater (as its PRC counsel) in its acquisition of Knight Auto Precision Engineering Pte Ltd, a Singapore headquartered precision tooling and solutions provider for the semiconductor industry

- Advising British Petroleum in its acquisition of several EV charging companies in China
- Advising the consortium of IDG Capital and I.T Group in the acquisition of 41% of the share capital of Acne Studios, a Swedish fashion house with signature retail stores across the world
- Advising Sinopec on its acquisition of Chevron's downstream business in South Africa and Botswana

Private Equity and Venture Capital

- Advising RA Capital, a Boston-based fund, in its equity investment in the Series C financing of Connect Biopharma, a Chinese clinical-stage biopharmaceutical company
- Advising Goldman Sachs in the Series A financing round of Suning Sports, the sports unit of Chinese retailer Suning Holdings Group
- Advising The Carlyle Group in its investment, alongside Meinian Onehealth, in Adicon Holdings Limited, a China-based independent clinical laboratory (ICL) provider
- Advising General Atlantic in its equity investments in (i) NetEase Cloud Music, a China-based online music platform; (ii) Ziroom, a China-based rental service provider; (iii) Today, Inc., a Chinese convenience store brand; and (iv) Dingdong Maicai, a China-based fresh food e-commerce platform
- Advising Temasek in the Series B financing round of Gracell Biotechnologies, Inc., a China-based clinical-stage oncology-focused biotechnology company
- Advising Alibaba in its equity investments in (i) Helijia, a leading online platform providing on-demand beauty services; and (ii) Energy Monster, a leading power bank rental company
- Advising Nayuki, a well-known tea beverage brand in China, in its Series C financing involving investment from PAG
- Represented various venture capital and private equity funds, including IDG Capital, Boyu Capital, Hillhouse Capital, Primavera Capital, Ab Initio Capital, Asia Investment Capital and Bank of China International, in equity investments

Joint Venture & Business Cooperation

- Advising Ant Group in its business cooperations with NBA in relation to blockchain technology, NFT and privacy computing, etc.

Capital Market

- Advising Wanda Sports Group as issuer’s counsel in connection with its IPO and listing, a restructuring of its operations prior to the offering and a financing transaction

OTHER INFORMATION

Education

- University of Georgia School of Law, J.D.
- East China University of Political Science and Law, LL.B.

Professional Qualification

- Admitted to practice in Hong Kong SAR
- Admitted to practice in New York
- Admitted to practice in New Jersey
- Admitted to practice in Georgia (inactive)

Work Language

- English
- Mandarin

Publications

- “EMERGENCY ARBITRATOR PROCEDURE AND OPEN-LIST ARBITRATOR APPOINTMENT UNDER THE NEW CHINA (SHANGHAI) PILOT FREE TRADE ZONE ARBITRATION RULES: DAWN OF A NEW ERA?” 10 U. Pa. E. Asia L. Rev. 66 (2014). Available at: <http://scholarship.law.upenn.edu/ealr/vol10/iss1/3>
- “BEST PRACTICES FOR A STATE ALZHEIMER’S DISEASE REGISTRY: LESSONS FROM GEORGIA?” 17 J. Minn. J. L. Sci. & Tech (2016). Available at SSRN: <http://ssrn.com/abstract=2592461>

Professional Background

Before joining the firm, Mr. Bu worked at Winston & Strawn LLP’s Shanghai office, DLA Piper LLP’s Beijing office, and Paul, Weiss, Rifkind, Wharton & Garrison LLP’s Beijing office. Mr. Bu also worked at the Atlanta office of King & Spalding LLP.